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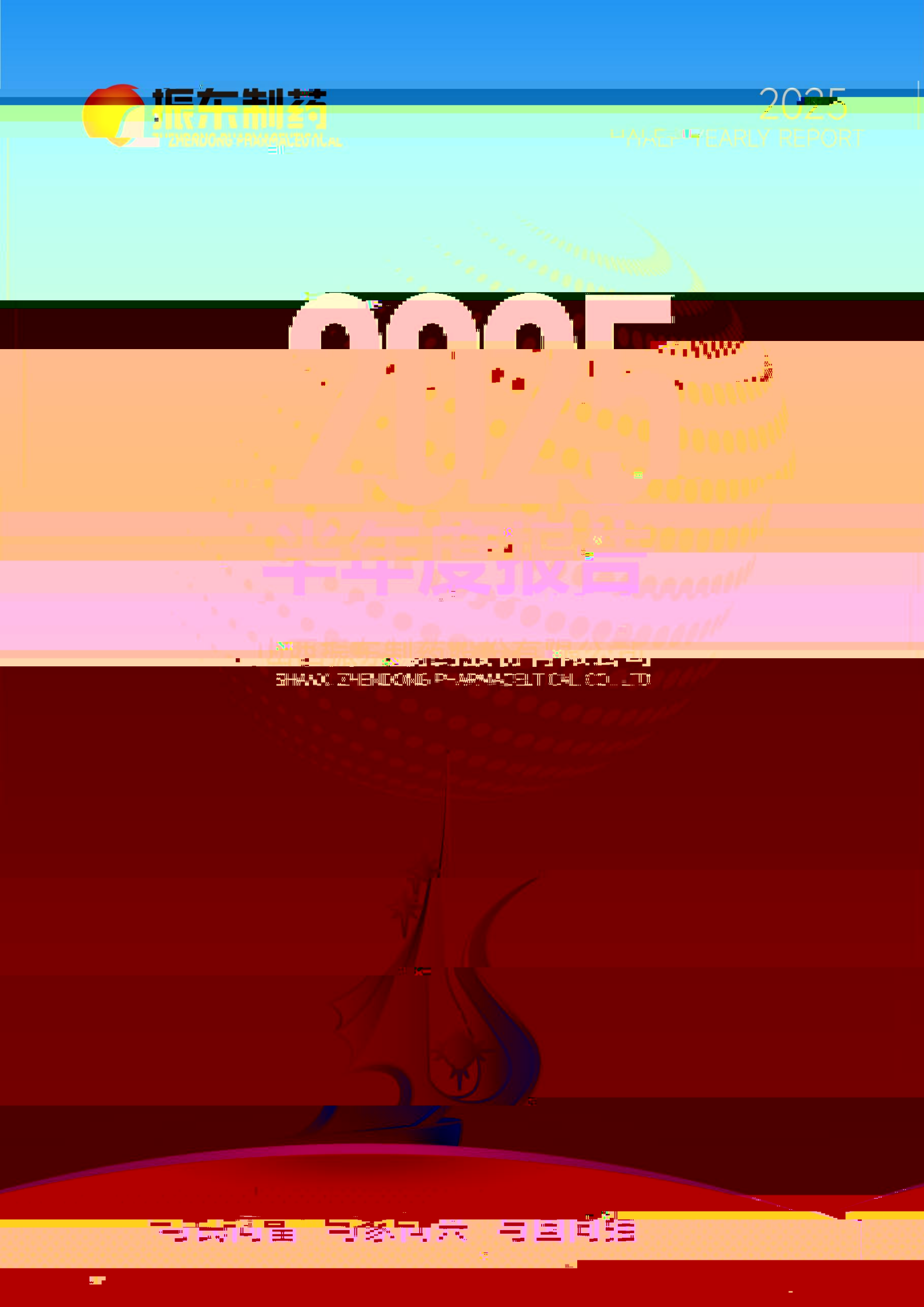
2025

HALF-YEARLY REPORT

2025

半年度报告

ZHANG ZHENDONG PHARMACEUTICAL CO., LTD.

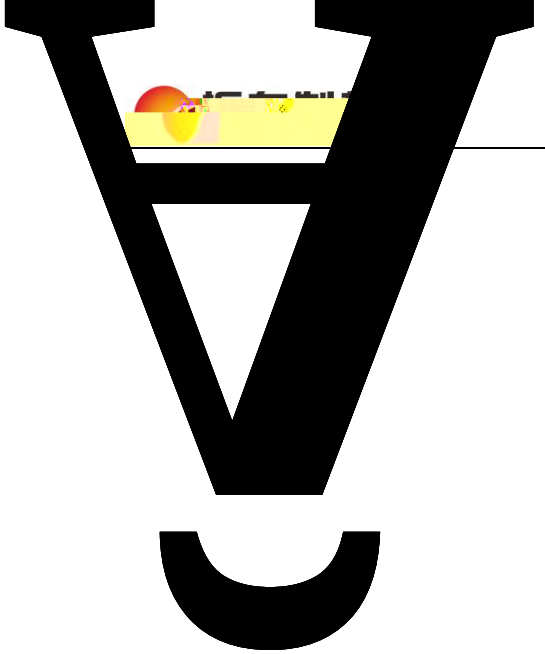


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	1,456,942,003.34	1,506,602,246.05	-3.30%
	7,931,302.93	30,657,450.82	-74.13%
	-8,176,408.91	-30,764,515.14	73.42%
	-402,940,160.33	-31,539,690.93	-1,177.57%
/	0.0077	0.0298	-74.16%
/	0.0077	0.0298	-74.16%
	0.21%	0.59%	-0.38%
	4,498,807,108.86	4,982,724,545.73	-9.71%
	3,656,201,313.84	3,697,629,286.45	-1.12%

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	28,620.86	
	17,561,641.81	
	1,328,710.16	
	-5,652,716.84	

	6,519,141.08	
	3,071,887.35	
	605,797.88	
	16,107,711.84	

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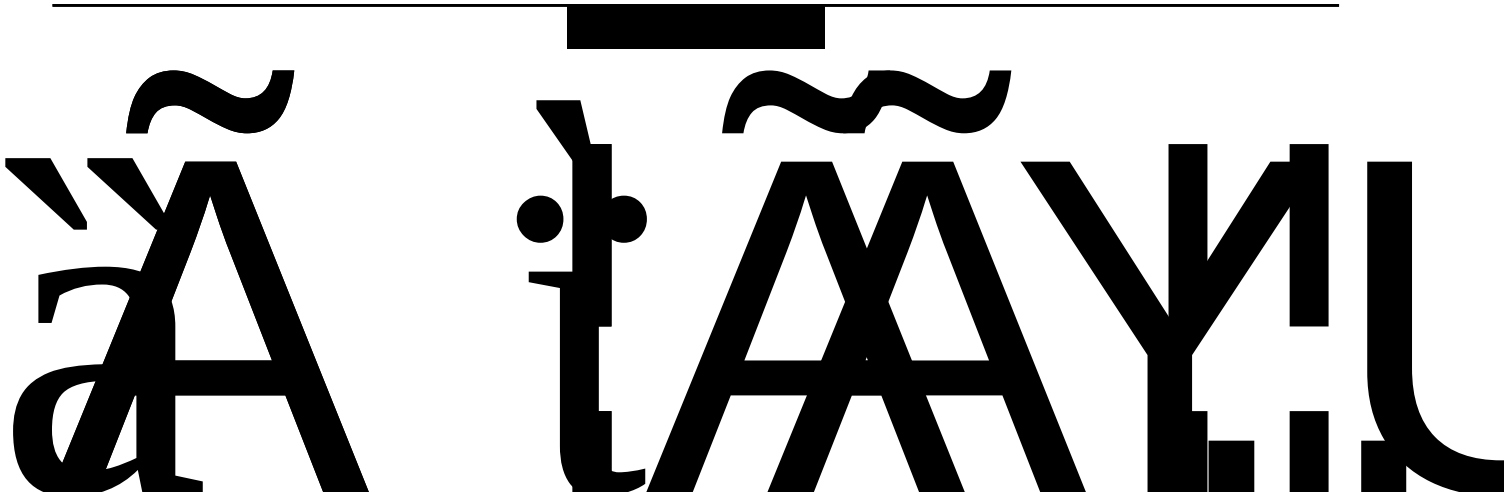
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	6,519,141.08	31.18%		
	1,328,710.16	6.35%		
	-8,947,402.13	-42.79%		
	1,066,477.61	5.10%		
	6,695,178.32	32.02%		
	32,254,346.79	154.25%		
	-1,789,449.56	-8.56%		
	4,604.73	0.02%		

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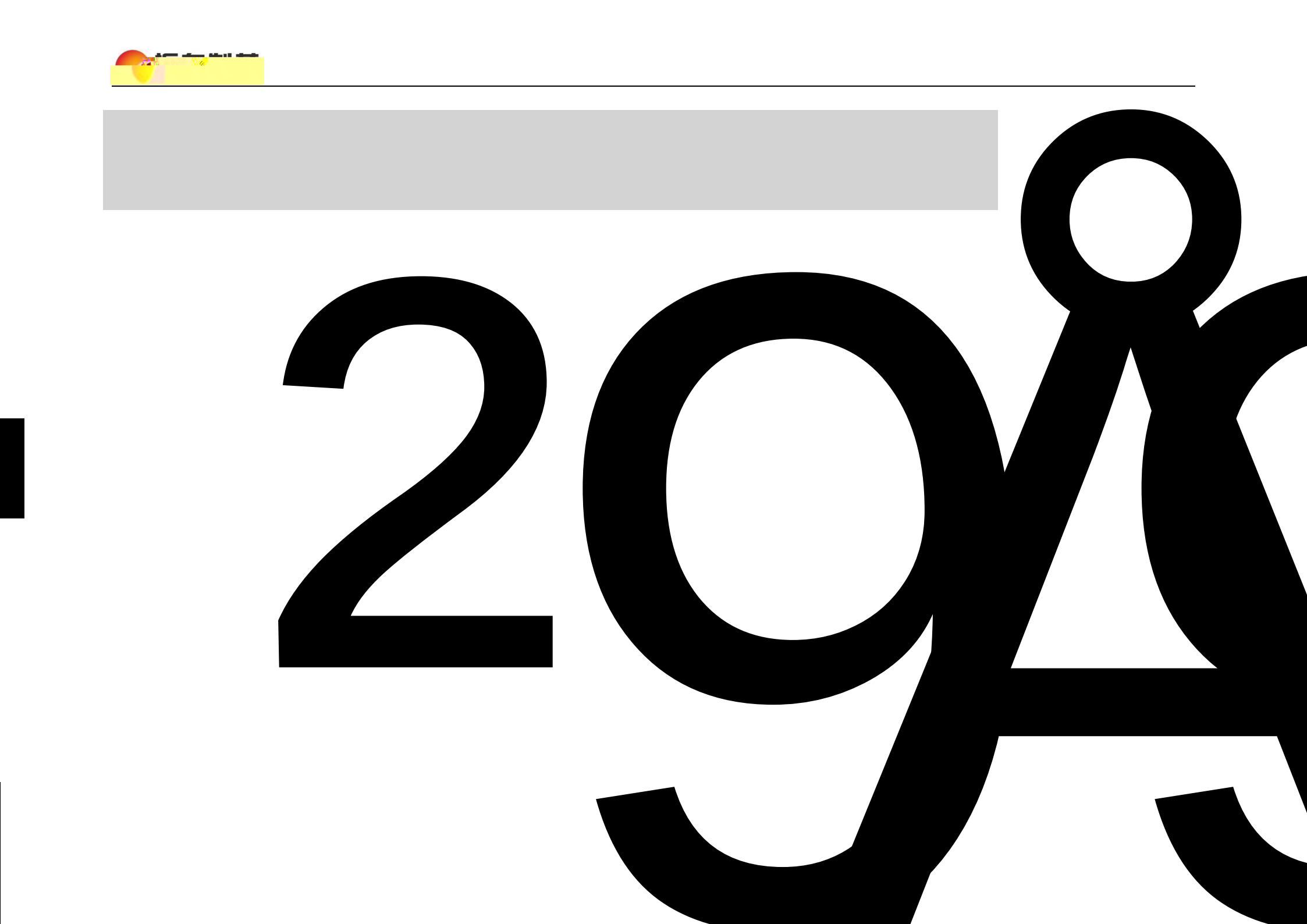
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25,000 2025 6 30 275.62 26,345.58 24,724.38 1,621.20 1,626.4

			50,000,000.00	415,315,164.11	-141,071,141.89		-11,499,376.98	-11,402,666.93
		(,)	10,000,000.00	139,296,611.70	34,077,564.58	140,300,394.54	3,826,961.04	1,713,056.07

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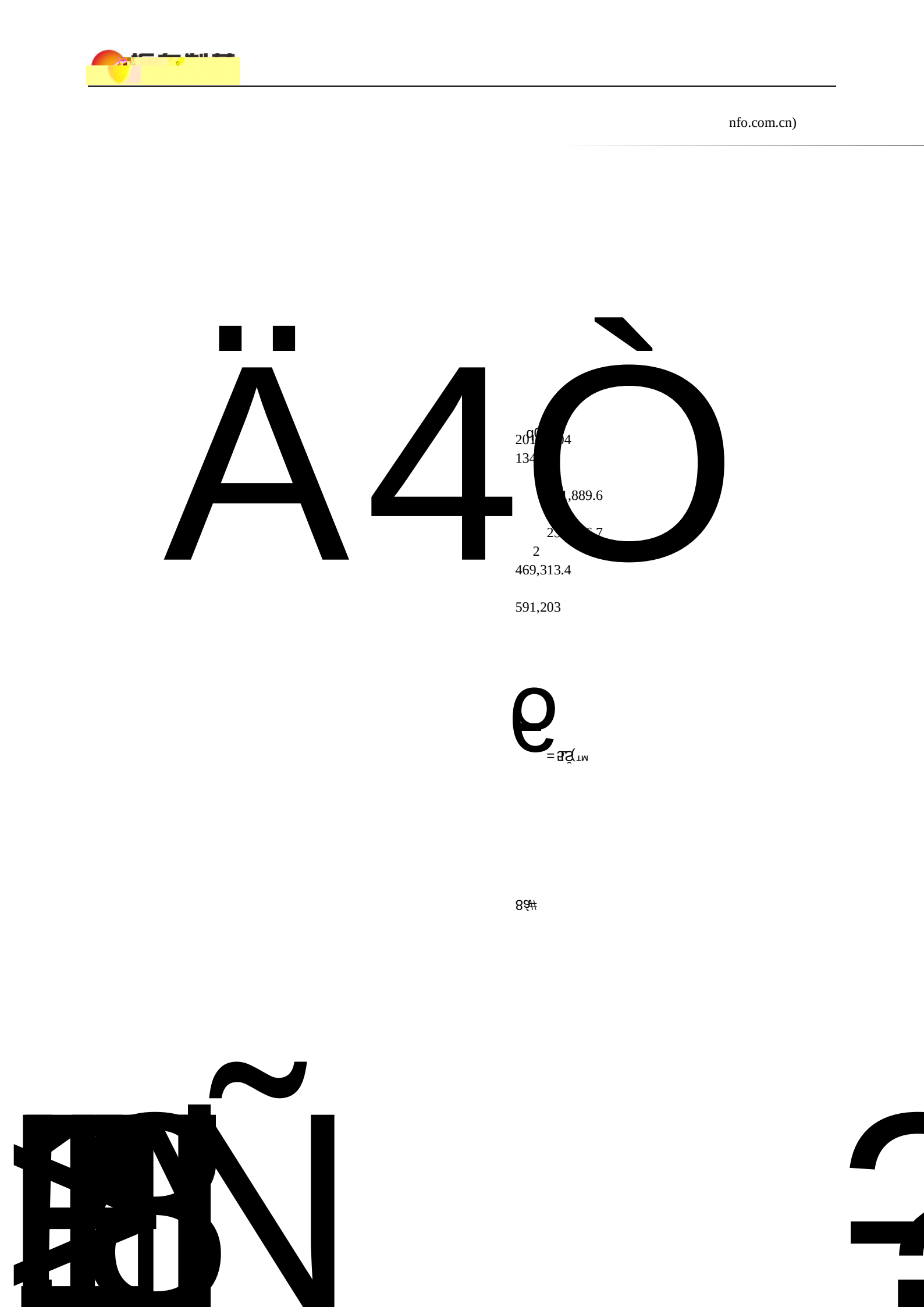
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						10.2	0.02%	100				2025 04 18
						61.41	0.99%	200				2025 04 18
						33.64	0.04%	100				2025 04 18
						829.2	4.27%	3,000				2025 04 18
						2,279. 86	54.74 %	9,000				2025 04 18
						1,066. 68	6.24%	2,800				2025 04 18
						75.13	4.59%	600				2025 04 18
						24.89	0.06%	80				2025 04 18
						3,376. 37	8.70%	8,500				2025 04 18

			2.02	1.55%	200				2025 04 18	
			215.8	53.38 %	400				2025 04 18	
	--	--	7,975.2	--	24,980	--	--	--	--	--

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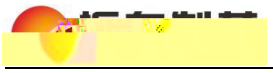
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	1,005,319,756	100.00%				0	0	1,005,319,756	100.00%

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	1,737,204	1,737,204		0		25%
	578,964			578,964		

						25%
	263,925	263,925		0		25%
	126,900	126,900		0		25%
	37,650			37,650		25%
	37,950	37,950		0		25%
	2,782,593	2,165,979	0	616,614	--	--

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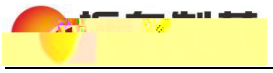
	3.88%	38,967,619	0	0	38,967,619	0
	0.79%	7,970,417	232176	0	7,970,417	0
	0.60%	6,000,000	6000000	0	6,000,000	0
	0.58%	5,880,800	1445900	0	5,880,800	0
	0.57%	5,731,500	-113200	0	5,731,500	0
	0.38%	3,813,900	897000	0	3,813,900	0
	0.36%	3,580,000	0	0	3,580,000	0
	0.32%	3,174,600	3174600	0	3,174,600	0

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	28,240,171.19	28,742,700.59
	9,140,911.21	9,909,606.16
	14,441,308.12	14,844,321.37
	890,752,398.82	924,468,422.55
	144,851,022.54	119,395,906.33
	1,977,633.61	2,624,915.68
	291,473,670.30	288,845,891.24
	97,304,919.82	83,057,493.92
	15,499,814.18	15,499,814.18
	23,251,107.88	18,307,511.85
	23,999,578.54	24,966,358.08
	274,796,037.72	236,444,843.78
	1,815,728,573.93	1,767,107,785.73
	4,498,807,108.86	4,982,724,545.73
		38,109,647.77
	10,113,790.37	26,254,686.70
	301,828,289.34	301,755,540.62
	64,736,476.59	51,415,048.96
	22,441,484.76	37,411,874.39
	33,786,618.94	14,490,826.56
	372,544,219.10	772,222,655.50

	1,783,778.94	2,012,943.15
	34,948,236.68	11,362,044.59
	842,	

	129,325,406.11	126,789,805.05
	15,017,201.42	18,713,286.69
	475,394,261.60	369,734,708.13
	122,630.57	64,280,491.92
	75,432,807.56	63,329,728.27
	2,920,216,669.74	3,459,712,551.95
	6,254,300.00	10,043,100.00
	37,147,978.08	34,743,977.04
	1,336,813.00	4,873,227.10
	3,653,993,768.08	4,142,177,776.15

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	2025	2024
	1,456,942,003.34	1,506,602,246.05
	1,456,942,003.34	1,506,602,246.05
	1,459,772,217.38	1,526,799,718.34
	711,756,735.99	760,363,910.13
	16,461,680.26	16,243,115.64
	517,269,057.71	536,735,499.26
	136,835,641.67	113,340,965.79
	77,443,275.28	101,322,587.79
	5,826.47	-1,206,360.27
	738,515.79	1,523,724.80
	1,498,277.23	3,507,574.74
	32,254,346.79	40,561,465.00
“__”	6,519,141.08	28,914,063.76
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“__ ”	1,328,710.16	6,873,773.94
“__”	-1,789,449.56	-14,102,795.86

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	75,071,056.19	44,211,710.32

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	2025	2024
	1,250,597,839.31	1,694,160,759.89
	12,665,221.36	13,494,614.07
	20,861,970.38	26,155,200.36
	1,284,125,031.05	1,733,810,574.32
	555,677,523.68	816,326,119.68
	263,239,406.19	243,726,295.36
	77,070,594.37	100,398,715.99
	791,077,667.14	604,899,134.22
	1,687,065,191.38	1,765,350,265.25

	2025	2024
	-402,940,160.33	-31,539,690.93
	2,112,499,000.00	3,764,905,417.91
	8,895,470.02	28,984,750.03
	24,266.13	6,597,975.60
		1,032,741.11
	2,121,418,736.15	3,801,520,884.65
	68,305,950.77	141,252,692.71
	1,708,003,000.00	3,804,888,580.06
	1,776,308,950.77	3,946,141,272.77
	345,109,785.38	-144,620,388.12
		13,986,585.03
	26,254,686.70	32,414,955.65

						30	1,147,236.17						49,341,838.47		49,341,838.47
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4						48,194,602.30	-1,147,236.17						-49,341,838.47		-49,341,838.47
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					-17,437.07								-17,437.07		-17,437.07
	1,005,319,756.00				3,681,716,121.12	51,032,914.41	-80,925,418.73		481,346,118.60		-1,380,222,348.74		3,656,201,313.84	-38,800,725.63	3,617,400,588.21

	2024												

3															
4						102,755,583.53	330,128.88						-102,425,454.65		-102,425,454.65
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	1,027,494,660.00				3,762,314,237.72	102,755,583.53	-32,377,816.06		481,346,118.60		-28,932,272.59		5,107,089,344.14	-35,553,589.14	5,071,535,755.00

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	1,005,319,756.00				3,681,186,278.99	51,032,914.41	-26,648,366.16		463,277,181.35	-157,241,613.03		4,914,860,322.74

	2024											
	1,027,494,660.00				3,761,766,958.52		-1,857,816.57		463,277,181.35	209,713,338.84		5,460,394,322.14

	1,027,494,660.00				3,761,766,958.52		-1,857,816.57		463,277,181.35	209,713,338.84		5,460,394,322.14
“ ”						102,755,583.53	7,064.84			44,204,645.48		-58,543,873.21
										44,204,645.48		44,204,645.48
						102,755,583.53	7,064.84					-102,748,518.69
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	1,027,494,660.00		3,761,766,958.52	102,755,583.53	-1,850,751.76

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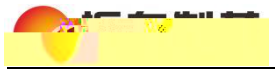
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1 2	6.91%
2 3	17.63%
3 4	26.81%
4 5	47.64%
5	100.00%

1	2.77%
1 2	14.35%
2 3	25.88%
3 4	34.43%
4 5	42.23%
5	100.00%

1	0.58%
1 2	6.36%
2 3	23.90%
3 4	45.40%
4 5	66.24%
5	100.00%

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		5	5%	19.00

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1 1	622,016,106.28	447,221,131.11
1 2	75,782,484.33	48,813,197.64
2 3	32,731,286.63	23,345,507.65
3	188,884,658.67	182,588,866.94
3 4	22,502,898.50	27,244,613.69
4 5	22,638,654.73	9,600,012.02
5	143,743,105.44	145,744,241.23
	919,414,535.91	701,968,703.34

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	919,414,535.91	100.00%	186,847,106.20	20.32%	732,567,429.71	701,968,703.34	100.00%	182,418,946.80	25.99%	519,549,756.54
	919,414,535.91	100.00%	186,847,106.20	20.32%	732,567,429.71	701,968,703.34	100.00%	182,418,946.80	25.99%	519,549,756.54
	919,414,535.91	100.00%	186,847,106.20	20.32%	732,567,429.71	701,968,703.34	100.00%	182,418,946.80	25.99%	519,549,756.54

%

	293,872,859.78	28,317,125.06	

	%		
1 (1)	0.58	236,310,398.98	1,369,685.33
1 2 (2)	6.36	22,028,459.75	1,401,976.40
2 3 (3)	23.90	3,268,363.75	781,261.34
3 4 (4)	45.40	6,409,422.49	2,909,838.61
4 5 (5)	66.24	11,855,274.26	7,853,422.83
5	100.00	14,000,940.55	14,000,940.55
		293,872,859.78	28,317,125.06

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	182,418,946.80	6,465,960.15		2,037,800.75		186,847,106.20
	182,418,946.80	6,465,960.15		2,037,800.75		186,847,106.20

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	70,993,435.10		70,993,435.10	7.72%	1,824,209.61
	40,868,771.74		40,868,771.74	4.45%	628,136.94
	21,645,868.03		21,645,868.03	2.35%	47,551.08
	18,558,343.20		18,558,343.20	2.02%	40,009.51
	17,092,690.50		17,092,690.50	1.86%	99,071.42
	169,159,108.57		169,159,108.57	18.40%	2,638,978.56

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	76,034,024.45	142,664,197.50
	76,034,024.45	142,664,197.50

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	67,742,197.65	57,745,074.09

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	83,092,783.68	82,129,126.48
	10,411,488.07	6,057,193.97
	93,504,271.75	88,186,320.45

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1 1	45,961,384.90	46,435,578.90
1 2	17,811,482.56	7,340,754.55
2 3	1,926,132.37	2,822,505.55
3	27,805,271.92	31,587,481.45
3 4	2,492,001.11	3,378,725.62
4 5	2,503,219.15	279,952.00
5	22,810,051.66	27,928,803.83
	93,504,271.75	88,186,320.45

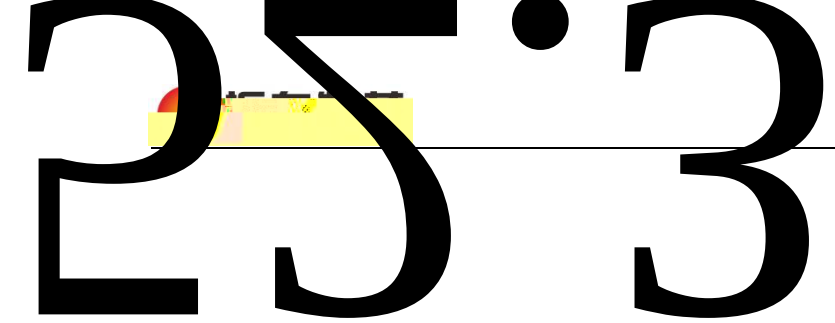
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	93,504,271.75	100.00%	25,762,074.10	27.55%	67,742,197.65	88,186,320.45	100.00%	30,441,246.36	34.52%	57,745,074.09
	93,504,271.75	100.00%	25,762,074.10	27.55%	67,742,197.65	88,186,320.45	100.00%	30,441,246.36	34.52%	57,745,074.09
	93,504,271.75	100.00%	25,762,074.10	27.55%	67,742,197.65	88,186,320.45	100.00%	30,441,246.36	34.52%	57,745,074.09

	93,504,271.75	25,762,074.10	27.55%
	93,504,271.75	25,762,074.10	

	2025 6 30	2024 12 31



1		45,961,384.90	49.15	690,146.07	46,435,578.90	52.66	801,745.13
1	2	17,811,482.56	19.05	913,065.80	7,340,754.55	8.32	444,127.07
2	3	1,926,132.37	2.06	254,850.21	2,822,505.55	3.20	439,444.75
3	4	2,492,001.11	2.67	430,295.12	3,378,725.62	3.83	732,630.44
4	5	2,503,219.15	2.68	663,665.24	279,952.00	0.32	94,495.14
5		22,810,051.66	24.39	22,810,051.66	27,928,803.83	31.67	27,928,803.83

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		7,097,189.92		7.59%	363,450.49
		6,106,359.44		6.53%	150,761.30
		3,000,000.00		3.21%	45,047.34
		2,000,000.00		2.14%	30,031.56
		1,700,000.00		1.82%	25,526.83
		19,903,549.36		21.29%	614,817.52

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1	47,332,397.82	61.17%	49,037,389.23	74.10%
1 2	13,213,409.23	17.08%	5,227,052.88	7.90%
2 3	4,929,298.55	6.37%	2,549,557.80	3.85%
3	11,905,523.39	15.39%	9,367,019.89	14.15%
	77,380,628.99		66,181,019.80	

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	2,906,056.00	1	3.76
	2,446,601.94	1	3.16
	1,738,000.00	1	2.25
	18,761,407.94	--	24.25

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	420,599,346.37	64,719,150.89	355,880,195.48	404,804,122.13	70,598,453.11	334,205,669.02
	55,468,115.87	1,633,423.38	53,834,692.49	55,748,037.22	1,426,334.34	54,321,702.88
	377,663,836.60	159,428,945.60	218,234,891.00	583,178,366.96	201,112,357.40	382,066,009.56
	761,288.37		761,288.37	486,945.19	798.71	486,146.48
	10,866,500.18	2,227,647.59	8,638,852.59	7,126,434.51	2,227,647.59	4,898,786.92
	865,359,087.39	228,009,167.46	637,349,919.93	1,051,343,906.01	275,365,591.15	775,978,314.86

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	70,598,453.11	6,935,868.82		12,815,171.04	64,719,150.89
	1,426,334.34	759,368.38		552,279.34	1,633,423.38
	201,112,357.40	5,819,416.84	4,567,227.37	42,935,601.27	159,428,945.60
	798.71		24.54	774.17	
	2,227,647.59				2,227,647.59

	275,365,591.15	13,514,654.04		4,567,251.91	56,303,825.82	228,009,167.46

			%
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28,742,700.59	- 502,529.40	28,240,171.19
28,742,700.59	-	

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1.	16,120,530.00			16,120,530.00
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4.	16,120,530.00			16,120,530.00
1.	1,276,208.63			1,276,208.63
2.	403,013.25			403,013.25
1	403,013.25			403,013.25
3.				
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4.	1,679,221.88			1,679,221.88
1.				
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4.				
1.	14,441,308.12			14,441,308.12
2.	14,844,321.37			14,844,321.37

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	890,752,398.82	924,468,422.55
	890,752,398.82	924,468,422.55

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	121,596,739.36	96,141,623.15
	23,254,283.18	23,254,283.18
	144,851,022.54	119,395,906.33

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4,086,399.91		4,086,399.91	99.00%
16,045,456.56	135,188.68	16,180,645.24	60.00%
9,268,119.50	28,899.08	9,297,018.58	95.00%

FDA

1,056,2429

		2,334,905.66	2,334,905.66			4,669,811.32		90.00%				
			592,751.63		529,237.28	63,514.35		99.00%				
		70,607.77				70,607.77		97.00%				
		19,981,651.37	9,990,825.69			29,972,477.06		85.00%				
		1,181,347.70				1,181,347.70		97.00%				
		4,414,532.11	5,997,295.40			10,411,827.51		90.00%				
		3,094,166.96	5,327,675.55	532,955.75	1,704,310.96	6,184,575.80						
		96,141,623.15	28,221,620.20	532,955.75	2,233,548.24	121,596,739.36						

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	23,254,283.18		23,254,283.18	23,254,283.18		23,254,283.18
	23,254,283.18	0.00	23,254,283.18	23,254,283.18	0.00	23,254,283.18

- 317,547.17 78,216.62 1,837,784.45

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4.	4,421,270.35	4,421,270.35
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1.	1,977,633.61	1,977,633.61
2.	2,624,915.68	2,624,915.68

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1.	312,903,535.72	13,544,206.46	85,892,798.41	41,110,004.65	19,018,662.22	472,469,207.46
2.	388,205.94	13,900,000.00		317,547.17		14,605,753.11
1	388,205.94	13,900,000.00				14,288,205.94
2						
3						
4				317,547.17		317,547.17
3.						
1						
4.	313,291,741.66	27,444,206.46	85,892,798.41	41,427,551.82	19,018,662.22	487,.

1.	92,038,456.62	5,154,780.35	50,421,5ỉ(

	9,857,530.19	

	178,705,688.67					178,705,688.67

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	16,591,525.96	1,261,254.05	2,898,841.56	348,225.82	14,605,B

	22,359,053.22	3,353,857.98	21,723,499.80	3,258,524.97
	2,491,883.10	509,890.09	3,101,572.10	607,711.07
	146,714,020.24	24,343,865.86	156,234,934.30	25,412,959.00

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	1,977,633.61	430,954.17	2,624,915.68	550,467.06
	4,040,115.15	1,010,028.79	3,498,751.22	874,687.81
	6,017,748.76	1,440,982.96	6,123,666.90	1,425,154.87

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	344,287.32	23,999,578.54	446,600.92	24,966,358.08
	344,287.32	1,096,695.64	446,600.92	978,553.95

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	1,767,527,063.09	1,746,316,205.81
	342,880,337.62	407,582,161.62
	2,110,407,400.71	2,153,898,367.43

	287,534,611.72	12,738,574.00	274,796,037.72	249,183,417.78	12,738,574.00	236,444,843.78
	287,534,611.72	12,738,574.00	274,796,037.72	249,183,417.78	12,738,574.00	236,444,843.78

31

	10,180,115.50	10,180,115.50			43,588,503.01	43,588,503.01		
	313,314,652.94	165,524,163.07			313,314,652.94	182,901,724.05		
	99,716,424.80	62,610,852.93			99,716,424.80	65,278,712.12		
	423,211,193.24	238,315,131.50			456,619,580.75	291,768,939.18		

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		38,109,647.77
		38,109,647.77

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	10,113,790.37	26,254,686.70
	10,113,790.37	26,254,686.70

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	4,671,899.43	5,796,594.57
	11,246,704.38	10,305,671.10
	285,909,685.53	285,653,274.95
	301,828,289.34	301,755,540.62

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37

	372,544,219.10	772,222,655.50
	372,544,219.10	772,222,655.50

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	1,221,747.03	23,186,329.62	23,618,796.02	789,280.63

41

	22,869,641.02	10,000,380.64
	5,451,356.63	544,477.04
	1,682,000.08	1,771,549.85
	1,760,553.14	342,633.95
	48,206.08	679,386.21
	6,381.39	14,585.37
	738,334.04	166,519.68
	490,948.75	110,673.50
	738,644.79	860,067.30
	553.02	553.02
	33,786,618.94	14,490,826.56

42

43

	1,783,778.94	2,012,943.15
	1,783,778.94	2,012,943.15

44

	7,189,486.66	6,177,223.87
	27,758,750.02	5,184,820.72
	34,948,236.68	11,362,044.59

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	2,506,160.01	3,101,572.10
	-1,783,778.94	-2,012,943.15
	722,381.07	1,088,628.95

48

	177,773.03	27,665,173.03
	50,000.00	50,000.00
	227,773.03	27,715,173.03

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		27,487,400.00
	177,773.03	177,773.03
	177,773.03	27,665,173.03

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	50,000.00			50,000.00	
	50,000.00			50,000.00	

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2016 1 2018 12 5,000,000.00

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	37,650,654.97	5,040,100.00	5,513,978.78	37,176,776.19	
	37,650,654.97	5,040,100.00	5,513,978.78	37,176,776.19	

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16,216.24 8,110.10 8,106.14

	2024 12 31			2025 6 / 30
-	683,333.33		50,000.00	633,333.33
	641,666.67	750,000.00	379,545.42	1,012,121.25
	1,180,000.00		196,668.66	983,331.34
	6,663.66		6,663.66	

	2024 12 31	2025 6 / 30
“ ”	75,000.00	75,000.00
2022	750,000.00	750,000.00
	500,000.00	500,000.00
2022 - 2023	50,000.00	50,000.00
	80,000.00	80,000.00
2025	250,000.00	250,000.00
2025	306,700.00	

53

		+ -					
	1,005,319,756.00						1,005,319,756.00

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+ -		624.45
	-1,388,153,651.67	-59,589,723.41
	7,931,302.93	30,657,450.82
	-1,380,222,348.74	-28,932,272.59

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	186,787,997.92	48,878,925.00	186,787,997.92	48,878,925.00
	197,490,436.72	58,070,908.34	197,490,436.72	58,070,908.34
	172,074,298.43	105,432,782.69	172,074,298.43	105,432,782.69
	69,837,616.03	33,061,453.02	69,837,616.03	33,061,453.02
	14,592,006.65	5,913,551.91	14,592,006.65	5,913,551.91
	1,456,942,003.34	711,756,735.99	1,456,942,003.34	711,756,735.99
	147,321,054.09	56,009,396.81	147,321,054.09	56,009,396.81
	1,295,028,942.60	649,833,787.27	1,295,028,942.60	649,833,787.27
	14,592,006.65	5,913,551.91	14,592,006.65	5,913,551.91
8 AÑ	1,456,942,003.34	711,756,735.99	1,456,942,003.34	711,756,735.99

62

	4,877,246.77	4,399,197.44
	3,653,559.03	3,120,855.91
	425,576.00	231,806.00
	4,775,998.71	5,962,130.32
	1,397,588.11	1,384,453.15
	13,684.40	25,616.42
	1,315,785.24	1,117,791.02
	2,242.00	1,265.38
	16,461,680.26	16,243,115.64

63

	39,855,941.70	46,808,935.82
	31,898,715.70	28,245,753.90
	8,730,470.54	6,606,393.30
	15,015,130.17	7,762,257.64

65

	28,479,230.85	28,385,436.24
	9,735,041.88	7,323,850.57
	40,056.15	630,926.14
	5,438,690.04	6,446,104.56
	25,521,135.68	51,870,482.18
	1,354,886.32	790,041.90
	30,454.56	
	267,508.80	261,765.33
	2,823,516.83	564,720.76
	1,027,447.74	1,991,643.54
	2,725,306.43	3,057,616.57
	77,443,275.28	101,322,587.79

66

	738,515.79	1,523,724.80
	1,498,277.23	3,507,574.74
	71,199.84	-11,030.00
	202,729.41	234,454.00
	491,658.66	554,065.67
	5,826.47	-1,206,360.27

67

	17,398,391.25	24,784,522.85
	52,709.66	480,560.28
	13,761,190.57	13,494,614.07
	1,042,055.31	1,801,767.80
	32,254,346.79	40,561,465.00

68

		263.12
	4,604.73	11,623,971.48

74

	24,016.13	19,414.28	24,016.13
	24,016.13	19,414.28	24,016.13
		66,960.35	
	1,042,461.48	1,649,130.27	1,042,461.48
	1,066,477.61	1,735,504.90	1,066,477.61

75

		760,245.03	
		760,245.03	
	2,415,611.92	1,339,174.40	2,415,611.92
	4,042,836.04	169,365.02	4,042,836.04
	236,730.36	3,130,035.10	236,730.36
	6,695,178.32	5,398,819.55	6,695,178.32

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	13,322,517.93	10,318,915.84
	1,084,921.23	2,339,411.46
	14,407,439.16	12,658,327.30

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	20,911,036.32
/	3,136,655.45

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	26,254,686.70	32,414,909.65
	26,254,686.70	32,414,909.65

	10,113,790.37	38,022,186.01
	647,628.44	570,715.60
	7,680,000.00	
	48,194,602.30	102,755,583.53
	66,636,021.11	141,348,485.14

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	6,503,597.16	28,101,714.35
	10,736,851.69	23,352,445.59
	44,037,416.92	48,293,306.50

	11,977,974.05	9,737,940.33
	3,711,433.62	1,758,026.[illegible]

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		28,479,230.85	28,385,436.24
)c' ·ꝺ Γ•əΛ		9,735,041.88	7,323,850.57
		40,056.15	630,926.14
		5,438,690.04	6,446,104.56
		25,521,135.68	51,870,482.18
		1,354,886.32	790,041.90
		30,454.56	
		267,508.80	261,765.33
		2,823,516.83	564,720.76
		1,027,447.74	1,991,643.54
		2,725,306.43	3,057,616.57
			1,260.00
		199,765.80	34,461.58
PI3K	IMM-H012		125,695.38
			1,651.09
		19,867.22	
		1,847,594.34	
		17,656.77	
		12,920.35	
		346,920.19	
		955,162.37	
		231,975.65	

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	15,278,641.99	199,765.80			15,478,407.79
PI3K					
IMM-H012	26,548,517.21				26,548,517.21
ZD03	15,511,469.89				15,511,469.89
	603,113.72	19,867.22			622,980.94
	4,681,003.07	1,847,594.34			6,528,597.41
		17,656.77			17,656.77
	258,680.44	12,920.35			271,600.79
	1,981,235.70				1,981,235.70
	1,514,250.08	346,920.19			1,861,170.27
	1,036,739.68	955,162.37			1,991,902.05
	1,168,607.60	231,975.65			1,400,583.25
	951,262.44				951,262.44
	1,121,741.18	1,238.94			1,122,980.12
	1,874,797.40	475,771.50			2,350,568.90
	1,340,954.10	144,74 4			

		2026	01	01		2023	12	01		
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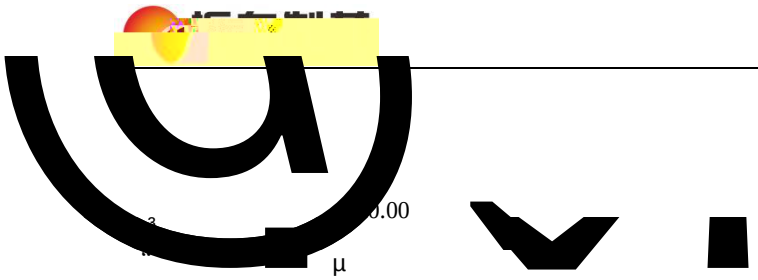
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	300.00				100.00%		

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“ ”	1,000.00				60.00%		
“ ”	1,000.00				100.00%		
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	2.95%	194,600.11		-289,820.72
	40.00%	153,032.62		-46,391,980.68
	49.00%	-1,340,062.32		12,638,454.00
	49.00%	-82,830.49		-2,526,769.92
	49.00%	-317,862.56		-1,454,469.40
	40.00%			
	40.00%	-34,583.12		1,715,833.18

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	2025 1-6	2024 1-6
---GPM		313,180.50
		28,653.30
		28,653.30
2019 -10		300,000.00
10		710,864.40
		400,000.00
		100,000.00
2013 -		38,250.00
	8,110.10	
	109,522.79	
“ - - ”	16,216.22	
2024 /	50,000.00	
	27,774.51	
	27,774.51	
	175,000.00	
	13,250.00	
500	122,000.00	
30 D3 7.5	463,933.61	
-	50,000.00	
	379,545.42	
	196,668.66	
	6,663.66	
	4,000.00	
	37,500.00	
	175,000.00	
	31,100.00	
---GPM	313,180.50	
	28,653.30	
	28,653.30	
	200,000.00	
2020	180,000.00	
	500,000.00	
2025	306,700.00	

	2025 1-6	2024 1-6
2025	920,100.00	
- “ ”	84,905.66	
10	355,432.20	
	200,000.00	
	50,000.00	
-	111,800.00	
-	335,400.00	
	5,508,884.44	2,448,768.52

	8,108.10
	83,333.34
“ - - ”	16,216.21
	166,666.67
	19,83* ╠↓

	2025 1-6	2024 1-6
	34,828.36	
	14,671.25	
	100,000.00	
10	100,000.00	
	45,423.96	
	19,960.69	
	380,000.00	
	500,000.00	
	100,000.00	
	4,012,600.00	
	9,000.00	
	121,580.77	
	10,524.00	
	16,250.00	
4012 2023	100,000.00	
	100,000.00	
	4,000.00	
2025	1,440,000.00	
	-13,800.00	
	11,889,506.81	22,335,754.33
	17,398,391.25	24,784,522.85

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2025 6 30 2024 12 31

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	590,670,115.15			590,670,115.15
			9,140,911.21	9,140,911.21
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			10000	30.06%	30.06%

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		7,296,766.74	30,000,000.00		20,073,017.35
		110,428.44	0.00		6,593,380.48
		1,007,173.31	3,000,000.00		642,968.77
		228,318.58	800,000.00		169,911.50
		7,552,926.54	20,000,000.00		2,393,885.20
		17,833.81	2,000,000.00		326,973.77
		30,975,860.03	85,000,000.00		26,641,504.97
		32,598.94			69,027.88
					1,878,424.32
		20,805,678.73	90,000,000.00		14,946,539.70

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		201,191.71	42,421.14	179,150.71	36,717.21
		709,010.23	34,224.52	600,314.01	3,333.08
		10,143.30	4,858.34	5,660.00	4,713.66
		15,758.50	2,753.04	4,285.00	2,321.74
		5,032.90	3,220.68	5,032.90	2,054.28
		40,657.50	959.33	12,510.00	588.85
		33,903.35	4,838.10	33,903.35	6,649.61
		2,133.60	59.01		
		32,311.00	893.69		
		32,664.40	394.66		
		1,082,806.49	94,622.51	840,855.97	56,378.43
		247,455.83		250,465.83	
		4,073,202.40		581,994.13	
		50,338.70		275,109.18	
		80,000.00			
		4,450,996.93		1,107,569.14	
		1,692.40	25.41		
		366,740.00	5,506.89		
		895,858.20	427,446.39	420,305.60	420,305.60
		237,206.88	40,250.13	1,158,535.88	90,080.69

	1,200.00	1,200.00	15,977.92	1,455.15
	179,517.22	2,695.597		

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	1,606,630,965.63	461,369,194.55	49,263,328.53	-660,321,485.37	1,456,942,003.34
	863,943,387.79	453,227,684.32	48,361,872.94	-653,776,209.06	711,756,735.99
	8,882,038,246.06	1,344,181,829.21	122,059,183.52	-5,849,472,149.93	4,498,807,108.86
	3,725,970,249.90	1,558,224,632.63	474,460,264.36	-4,877,248,626.24	881,406,520.65

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	512,769,201.28	100.00%	37,374,939.68		475,394,261.60	405,511,704.80	100.00%	35,776,996.67		369,734,708.13
	39,141,571.00	7.63%	37,374,939.68	95.49%	1,766,631.32	38,642,425.35	9.53%	35,776,996.67	92.58%	2,865,428.68
	473,627,630.28	92.37%			473,627,630.28	366,869,279.45	90.47%			366,869,279.45
	512,769,201.28	100.00%	37,374,939.68		475,394,261.60	405,511,704.80	100.00%	35,776,996.67		369,734,708.13

	39,141,571.00	37,374,939.68	95.49%
	39,141,571.00	37,374,939.68	

	%		
1 (1)	0.22	608,795.30	1,311.10
1 2 (2)	6.91	10,794.30	745.57
2 3 (3)	17.63	301,898.39	53,211.33

	%		
3 4 (4)	26.81	1,089,090.93	292,004.91
4 5 (5)	47.64	197,333.00	94,007.69
5	100.00	36,933,659.08	36,933,659.08
		39,141,571.00	37,374,939.68

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	35,776,996.67	1,597,943.01				37,374,939.68
	35,776,996.67	1,597,943.01				37,374,939.68

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	226,105,969.14		226,105,969.14	44.10%	
	126,731,888.70		126,731,888.70	24.72%	

	97,136,298.02		97,136,298.02	18.94%	
	18,525,083.61		18,525,083.61	3.61%	
	3,503,085.50		3,503,085.50	0.68%	
	472,002,324.97		472,002,324.97	92.05%	

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	6,254,300.00	10,043,100.00
	2,913,962,369.74	3,449,669,451.95
	2,920,216,6- 4	

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	3,040,730,877.94	3,574,653,402.99
	50,000.00	50,000.00
	3,040,780,877.94	3,574,703,402.99

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1 1	1,516,296,533.84	1,363,808,240.08
1 2	696,978,603.38	679,451,705.40
2 3	238,480,268.01	1,027,866,544.61
3	589,025,472.71	503,576,912.90
3 4	366,868,003.37	295,467,874.93
4 5	71,863,868.04	83,223,969.33
5	150,293,601.30	124,885,068.64
	3,040,780,877.94	3,574,703,402.99

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	3,040,780,877.94	100.00%	126,818,508.20		2,913,962,369.74	3,574,703,402.99	100.00%	125,033,951.04		3,449,669,451.95
	25,547,330.17	0.84%	1,356,235.93	5.31%	24,191,094.24	15,683,996.99	0.44%	1,174,459.11	7.49%	14,509,537.88
	3,015,233,547.77	99.16%	125,462,272.27	4.16%	2,889,771,275.50	3,559,019,406.00	99.56%	123,859,491.93	3.48%	3,435,159,914.07

	3,040,780,877.94	100.00%	126,818,508.20		2,913,962,369.74	3,574,703,402.99	100.00%	125,033,951.04		3,449,669,451.95

	25,547,330.17	1,356,235.93	5.31%
	3,015,233,547.77	125,462,272.27	4.16%
	3,040,780,877.94	126,818,508.20	

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2025 6 30 2024 12 31

1		19,729,914.61	77.23	296,260.07	11,651,619.10	74.30	201,173.95
1	2	2,838,851.38	11.11	145,527.36	533,756.47	3.40	32,293.10
2	3	363,007.66	1.42	48,030.23	1,669,410.10	10.64	259,915.71
3	4	1,456,316.72	5.70	251,462.96	1,410,620.31	8.99	305,873.72
4	5	740,648 5 2					

	1,174,459.11	181,776.82	1,356,235.93

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	1,161,595,125.02	177,045,246.27	984,549,878.75	1,114,038,986.42	177,045,246.27	936,993,740.15

	50,000,000.00						50,000,000.00	
	4,655,950.20						4,655,950.20	
	350,000.00		200,000.00				550,000.00	
	6,000,000.00						6,000,000.00	
	3,000,000.00						3,000,000.00	
			250,000.00				250,000.00	
	936,993,740.15	177,045,246.27	47,556,138.60				984,549,878.75	177,045,246.27

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	28,742,700.59				-502,529.40						28,240,171.19	
	28,742,700.59				-502,529.40						28,240,171.19	
	28,742,700.59				-502,529.40						28,240,171.19	

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	252,994,942.44	46,267,873.64	176,633,644.71	44,166,267.97
	11,463,294.01	370,055.55	9,838,038.91	1,363,892.47
	264,458,236.45	46,637,929.19	186,471,683.62	45,530,160.44

1	2				
		264,458,236.45	46,637,929.19	264,458,236.45	46,637,929.19
		229,296,942.44	27,052,971.07	229,296,942.44	27,052,971.07
		23,698,000.00	19,214,902.57	23,698,000.00	19,214,902.57
		14,158.19	28,104.87	14,158.19	28,104.87
		11,449,135.82	341,950.68	11,449,135.82	341,950.68
		264,458,236.45	46,637,929.19	264,458,236.45	46,637,929.19
		1,071,219.41	2,270,614.23	1,071,219.41	2,270,614.23
		251,895,581.43	43,943,686.88	251,895,581.43	43,943,686.88
		28,141.60	53,572.53	28,141.60	53,5





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	-502,529.40	
		3,380,105.29
	-502,529.40	3,380,105.29

